

TABLE OF CONTENTS

Part 1: The Purpose and Practice of Estate Planning

Chapter 1: Overview of Estate Planning.....	1
Chapter 2: Data Gathering and Analysis and Initial Client Interview	53
Chapter 3: Human Side of Estate Planning.....	91
Chapter 4: The Unauthorized Practice of Law	99
Chapter 5: Ethics – A Practical Guideline.....	103
Chapter 6: Malpractice in Estate Planning	109

Part 2: Ownership and Transfer of Property

Chapter 7: Ownership and Transfer of Property.....	123
Chapter 8: Gifts.....	135
Chapter 9: Uniform Gifts/Transfers to Minors Acts.....	151
Chapter 10: Wills.....	157
Chapter 11: How to Review a Will: A Checklist for the Estate and Financial Planner	167
Chapter 12: Powers of Appointment.....	181
Chapter 13: Disclaimers.....	193
Chapter 14: Selecting the Right People	203
Chapter 15: Probate and Trust Administration.....	231
Chapter 16: Executor’s Primary Duties	249
Chapter 17: Trusts in General	253

Part 3: Taxes

Chapter 18: Estate Tax.....	277
Chapter 19: Extensions of Time to Pay Estate Tax.....	295
Chapter 20: Gift Tax	305
Chapter 21: Generation-Skipping Transfer Tax.....	339
Chapter 22: Federal Income Tax Issues	357
Chapter 23: Qualified Business Income Deduction.....	377
Chapter 24: Post Mortem Tax Elections	405
Chapter 25: Death Tax Apportionment and Estate Tax Reimbursement.....	417
Chapter 26: State Death Taxes	437

Part 4: Irrevocable Trusts

Chapter 27: Marital Deduction and Bypass Trusts.....	445
Chapter 28: Section 2503(b) and 2503(c) Trusts.....	463
Chapter 29: Grantor Retained Interest Trusts (GRIT, GRAT, GRUT, QPRT).....	471
Chapter 30: Intentionally “Defective” Trust.....	485

Chapter 31: Tax Basis Irrevocable Trust	495
Chapter 32: Spousal Lifetime Access Trust (SLAT).....	501
Chapter 33: <i>Inter Vivos</i> QTIP Trusts	511

Part 5: Life Insurance

Chapter 34: Life Insurance	521
Chapter 35: Beneficiary Deemed Owner Trusts (BDOT).....	545
Chapter 36: Irrevocable Life Insurance Trust.....	551

Part 6: Charitable Giving

Chapter 37: Charitable Contributions	561
Chapter 38: Charitable Split Interest Trusts.....	579
Chapter 39: Conservation Easement Exclusion	591

Part 7: Intra-family and Other Business Transfers Techniques

Chapter 40: Intra-Family Loans.....	597
Chapter 41: Installment Sales and SCINs	603
Chapter 42: Private Annuity	617
Chapter 43: Interest-Free and Below Market Rate Loans.....	629
Chapter 44: Using Formula Powers of Appointment/Optimal Basis Increase Trusts (OBITS)	635
Chapter 45: Split Interest Purchase of Property (SPLIT).....	639
Chapter 46: Sale (Gift) – Leaseback	645
Chapter 47: Buy-Sell (Business Continuation) Agreement	655
Chapter 48: Section 303 Stock Redemption.....	675
Chapter 49: Family Limited Partnerships.....	683
Chapter 50: Planning with C Corporations.....	705
Chapter 51: Limited Liability Companies	721
Chapter 52: Personal Holding Company.....	729
Chapter 53: Planning with S Corporations.....	737

Part 8: Planning for Employee Benefits and Retirement

Chapter 54: Deferred Compensation (Nonqualified)	751
Chapter 55: Employee Stock Ownership Plan	769
Chapter 56: Individual Retirement Plans (Including SEP and SIMPLE IRAs).....	783
Chapter 57: Profit Sharing/401(k)/Pension Plan	801
Chapter 58: Survivor’s Income Benefit Plan	827
Chapter 59: Planning with IRAs and Qualified Retirement Plans	833
Chapter 60: Planning with Roth Retirement Accounts.....	849

Part 9: Human Aspects of Estate Planning

Chapter 61: Planning for Aging and Health Challenges.....	857
Chapter 62: Durable Power of Attorney	869
Chapter 63: Health-Care Documents.....	883
Chapter 64: Revocable Trusts.....	907
Chapter 65: Planning for Unmarried Partners.....	923
Chapter 66: Community Property Trusts.....	937
Chapter 67: Marriage Contracts and Property Agreements	943
Chapter 68: Representing Blended Families for Estate Planning	959

Part 10: Valuation Issues

Chapter 69: Planning for Digital Assets.....	979
Chapter 70: Valuation Planning	995
Chapter 71: Freezing Techniques – Corporations and Partnerships	1035
Chapter 72: Non-U.S. Persons in the Estate Plan	1045

Index

Index	1055
-------------	------